

INCENTIVE PACKAGES

The Govt. of Uttar Pradesh in its efforts to promote investment in the state offers many incentives to industries through its various policies vis-a-vis



U.P. Investment and Employment Promotion 2017



U.P. Electronics Manufacturing Policy 2017



U.P. IT & Start-Up Policy 2017



Handloom Powerloom Silk Textile Garmenting Policy 2017



U.P. MSME and Export Promotion Policy 2017



U.P. Food Processing Policy 2017

Some of the key benefits of U.P. Investment & Employment Promotion Policy 2017.

INDUSTRIES

Interest free loan equivalent to VAT and Central Sales Tax state's share of GST paid by industrial units or 10% of the annual turnover whichever is less will be provided for a period of 10 years repayable after 7 years from the date of first disbursement for industrial units with total Capital Investment of INR 12.5 Crore.

Capital Interest Subsidy to the extent of 5% per annum for 5 years in the form of reimbursement on loan taken for procurement of plant & machinery, subject to an annual ceiling of Rs. 50 lacs.

ENERGY

Exemption from electricity duty for 10 years to all new industrial units producing electricity from captive power plants for self-use.

QUALITY DEVELOPMENT R&D

Infrastructure Interest Subsidy to the extent of 5% per annum for 5 years in the form of reimbursement on loan taken for development of infrastructural amenities for self-use like roads, sewer, water drainage, erection of power line, transformer and power feeder, subject to an overall ceiling of Rs. 1 Crore.

INFRASTRUCTURE

Interest subsidy to the extent of 5% per annum for 5 years in the form of reimbursement on loan taken for industrial research, quality improvement and development of products by incurring expenditure on procurement of plant, machinery & equipment for setting up testing labs, quality certification labs and tool rooms, subject to an overall ceiling of Rs. 1 Crore.

EXCLUSIVE PROJECTS

Special incentives decided on case to case basis by the state government. Project under this category are as below:

Mega Projects - Capital investment of more than Rs. 200 crore but less than Rs. 500 crore or providing employment to more than 1000 workers.

Mega Plus - Capital investment of more than Rs. 500 Crores but less than Rs. 1000 crore or providing employment to more than 2000 workers.

Super Mega - Capital investment of more than Rs. 1000 Crores or providing employment to more than 4000 workers.

Note : Detailed policies and other schemes can be viewed and downloaded from www.udyogbandhu.com