

Incentives and Concessions

Investment Promotion Assistance: Tax delinked investment assistance ranging from INR 4 crore (40 million) to INR 270 crores (2.7 billion) based on the amount of investment in plant and machinery, with 1.5 times incentive for food processing industry. Policy is applicable for industry with commencement of production from 1st April 2018 to 31st March 2022 Other Key Highlights of GoMP Industrial Promotion Policy:

- Mandi Fee Exemption is provided for food processing industry
- Interest Subsidy for Textile Industry : 5% to 7%
- Electricity Duty Exemption : 5 to 10 years for HT connection by a DISCOM
- Rebate on Power tariff : INR 1 per unit for a period of 5 years
- Green Industrialization Assistance
- Assistance to Industrial Parks : Maximum of INR 5 Crore
- Infrastructure Development Assistance : 50% assistance or INR 1 Crore subject to a maximum of INR 3 crore for developing power, water & road infrastructure, on private land or undeveloped government land